	FOR	All Territory Served Community, Town or City	
	P.S.C. KY. NO.	Community, Town or City	y Q
	Original	SHEET NO.	321.1
Shelby Energy Cooperative, Inc. (Name of Utility)		P.S.C. KY. NO.	5
	<u>Original</u>	SHEET NO.	97

RATES SCHEDULE NM—NET METERING

<u>METERING</u> (continued)

metering is used, the electricity fed back to the electric grid by the member-generator shall be metered and accounted for at the specific time it is fed back to the electric grid in accordance with the time-of-day and time-of-use billing agreement currently in place.

Any additional meter, meters, or distribution upgrades needed to monitor the flow in each direction shall be installed at the Member's expense.

BILLING AND PAYMENT

For charges collected on the basis of metered registration, Shelby Energy Cooperative shall, for each monthly billing period, determine the net meter registration of the member-generator by comparing the directional energy flow in each direction. If the net meter registration shows that the deliveries of energy in kWh from the member-generator to Shelby Energy Cooperative exceed the deliveries of energy in kWh from Shelby Energy Cooperative to the member-generator, the net meter registration in kWh will be carried forward to the next monthly billing period as a Net Metering Credit, expressed in kWh. If the member-generators carried over a Net Metering Credit from one of more prior months, the net meter registration from the current month shall be added to the Net Metering Credit that exists from prior months.

If the net metering registration shows that deliveries of energy in kWh from the Cooperative to the member-generator exceed the deliveries of energy in kWh from the member-generator to the Cooperative, the member-generator shall pay the Cooperative for the net amount of energy delivered by the Cooperative after application of any Net Metering Credit carried forward from previous months at the current rate applicable to its type or class of electric service.

The member shall be responsible for payment of any applicable member charge or other applicable charges.

At no time shall Shelby Energy Cooperative be required to convert the Net Billing Credit to cash. If a member-generator closes his account, no cash refund for residual Net Metering Credits shall be paid.

Net Metering Credits are not transferable between members or locations.

DATE OF ISSUE	January 5, 2016 Month / Date / Year	KENTUCKY PUBLIC SERVICE COMMISSION
DATE EFFECTIVE	February 5, 2016 Month / Date / Year	JEFF R. DEROUEN EXECUTIVE DIRECTOR
ISSUED BY	(Signature of Officer)	Bunt Kirtley
TITLE	President & CEO	EFFECTIVE
BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION IN CASE NODATED		2/5/2016 PURSUANT TO 807 KAR 5:011 SECTION 9 (1)