

SHELBY ENERGY COOPERATIVE, INC.
Shelbyville, Kentucky
Board of Directors' Meeting —August 23, 2023

Regular Meeting	The following persons were present at 9:00 a.m., either in person or electronically.	
	<u>Directors:</u>	
	<u>Ashley Chilton</u>	Chairman
	Pat Hargadon	Vice Chairman
	Roger Taylor	Secretary/Treasurer
	Wayne Stratton	Director
	Diana Arnold	Director
	Jeffrey Joyce	Director
	<u>Also Present:</u>	
	Jack Bragg, Jr.	President & CEO
	Randy Stevens	SVP, Power Delivery Services
	Nanette McCarty	Manager, Billing & Customer Service
	Michael Moriarty	Chief Financial Officer
	Mary Beth Dennis	Director, Communications and Member Services
	Alan Q. Zaring	Attorney
	Mike Mason	Operations Manager
	Board Information	Copies of the following were provided to Board Members on August 18, 2023.

	<ol style="list-style-type: none"> 1. Agenda. 2. Proposed Minutes of July 20, 2023, Meeting 3. Communications and Cooperative Services Report 4. Finance, Accounting and Payroll Report 5. Billing and Customer Service Report 6. Information Technology Report 7. Power Delivery Report 8. Engineering Board Report 9. Internal Resources Operations Report 10. External Resources Operations Report 11. BP 109-Attendance at Board Meetings by Members or Other Persons 12. BP 110-Director's Fees 13. BP 111-Meeting of Board of Directors 14. BP 311-Financial Planning
Safety Moment	Randy Stevens presented the safety moment on proper pole climbing techniques and safety.

Minutes	Upon unanimous motion, the Minutes of the July 20, 2023, meeting were approved.
Communications & Cooperative Services	<p>Mary Beth Dennis gave the Communications & Cooperative Services Report.</p> <p>She reviewed recent and upcoming Community Events.</p> <p>Dennis gave the monthly website analytics, as well as Facebook insights and Top Post, LinkedIn information, and the Messenger and solar energy report.</p> <p>Dennis also reviewed the Energy Audits, Rebate and Solar Credit Reports, and provided an update on the Nominating Committee.</p> <p>For July, there were 7,271 total users of the Smarthub.</p>
Finance, Accounting & Payroll	<p>Moriarty presented the Accounting and Payroll reports.</p> <p>For July, Shelby Energy's TIER was 1.02 and its OTIER was 0.92. Power cost as a percentage of revenue for the month was 74.73%.</p> <p>The July 2023, check registers, credit card expenses, fleet card expenses, and Propane Plus financials were available for review.</p> <p>Moriarty also presented the Federated Insurance Renewal proposal and provided a medical insurance update.</p>
Billing and Customer Service	<p>Nanette McCarty reviewed the Billing and Customer Service Reports for July, 2023.</p> <p>There were 19 uncollectable Accounts for July, 2023, with May, 2023, cut-off dates, totaling \$1,794.97.</p> <p>A summary of those accounts was provided, and upon motion by Arnold, second by Taylor, those amounts were approved.</p> <p>The Collections Summary Report for July was presented. A total of \$740.35 was submitted for collection in July, with \$1,706.84 being collected by GLA and \$0 by Shelby Energy.</p> <p>Four estates received capital credit refunds in July, totaling \$1,598.20.</p>

Information Technology	Dustin Peach presented the IT Report for July, 2023. That included the Network Failover Performance Report; a Cybersecurity update; a Phishing Security Test Report; and the status of the AT&T FirstNet radio project.
Power Delivery Report	Randy Stevens reviewed the Power Delivery Report for July, 2023. He presented updates on the Construction Work Plan budgets, right-of-ways, etc.
Engineering Report	Randy Stevens gave the Engineering Report for July, 2023. Noteworthy items included Viper Reclosers, which will help keep industrial loads upstream of residential, with the first one being installed on Logan Staton Road. The recent outage on Mill Creek was discussed.
Internal Operations & Safety	Mike Mason presented the Internal Operations & Safety Report for July, 2023. Noteworthy items included 3 safety meetings; progress o Ardmore, Walmart, and Koetter projects.
External Resources Operations	Randy Stevens presented the External Operations and Safety Report for July, 2023. Stevens reviewed Elliott's and Wright's Crew Tracking and the total number of hours worked without a lost time accident. He also presented updates on the Spectrum RDOF and the final invoicing for that.
Executive Session	The Board entered into Executive Session with Zaring present.
Board Policies	Bragg presented the following policies for consideration and approval: BP 109-Attendance of Board Meetings by Members or Other Persons BP 110-Director's Fees BP 111-Meeting of Board of Directors BP 311-Financial Planning Upon motion by Taylor, and second by Stratton, the policy updates were unanimously approved.
EKPC	Stratton presented the EKPC Report.

KEC	Hargadon presented the KEC Report.
President & CEO Report	Bragg provided the President & CEO's report.
Adjourn	There being no further business, the meeting was adjourned. The next Board meeting will be on Thursday, September 28, 2023, at 9:00 a.m.



 ROGER TAYLOR, JR., Secretary/Treasurer

Approved:



 ASHLEY CHILTON, Chairman