

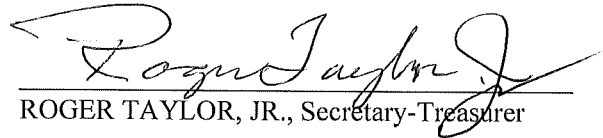
**SHELBY ENERGY COOPERATIVE, INC.**  
**Shelbyville, Kentucky**  
**Board of Directors' Meeting-November 21, 2024**

<b>Regular Meeting</b>	The following persons were present at 9:00 a.m., either in person or electronically.	
	<b>Directors:</b>	
	Ashley Chilton	Chairman
	Pat Hargadon	Vice Chairman
	Roger Taylor	Secretary/Treasurer
	Wayne Stratton	Director
	Diana Arnold	Director
	Jeffrey Joyce	Director
	<b>Also Present:</b>	
	Jack Bragg, Jr.	President & CEO
	Randy Stevens	SVP, Power Delivery Services
	Michael Moriarty	Chief Financial Officer
	Jennie Pate	Manager, Billing & Customer Service
	Mike Mason	Manager, Operations
	Jason Ginn	Manager, Contract Resources
	Dustin Peach	IT Administrator
	Alan Q. Zaring	Attorney
	<b>Board Information</b>	<p>Copies of the following were provided to Board Members on November 15, 2024.</p> <p>Chairman Chilton called the meeting to order.</p>
	<b>Safety Moment</b>	Randy Stevens presented the Safety Moment on defensive driving due to distracted drivers.
	<b>Minutes</b>	Upon unanimous motion, the Minutes of the October 24, 2024, meeting were approved.
	<b>Power Delivery Report</b>	Randy Stevens reviewed the Power Delivery Report for November, 2024. He presented updates on the Construction Work Plan and Contractor Right-of-Way budgets.
	<b>Engineering Report</b>	<p>Randy Stevens gave the Engineering Report for October, 2024. He informed the Board that the Cooperative installed 32 new meters in October.</p> <p>He provided a summary of the recent PSC Inspection, which included that PSC no longer has a Meter Tech Certification process. Instead, utilities are</p>

	responsible for self-certification of their meter techs. Also, PSC has requested documentation showing all training and experience of employees who perform meter testing and installations, which will allow SEC to continue in-house testing and installations.
<b>Internal Resources Operations</b>	<p>Mike Mason presented the Internal Resources Operations Reports for October, 2024.</p> <p>He advised there were 2 safety meetings in October, and 5 job site inspections, with no findings.</p> <p>He also provided updates on Viper Reclosures and the Fivestar project, which is now open and on service.</p> <p>Finally, he reported that 10 Shelby Energy employees recently traveled to Eastern Kentucky; South Carolina and Georgia to assist with hurricane relief efforts.</p>
<b>Operations and Contract Resources</b>	<p>Jason Ginn presented the Operations and Contract Resources Report for October, 2024.</p> <p>He provided information about Wright and Elliott crews, as well as Groves Electrical Services.</p> <p>He provided progress tracking on the Lightning Work Orders and updates on the Spectrum RDOF/BEAD projects.</p>
<b>Communications &amp; Cooperative Services Report</b>	<p>Jack Bragg gave the Communication &amp; Cooperative Services Report.</p> <p>He reviewed recent and upcoming Community Events.</p> <p>Bragg gave the monthly website analytics, as well as Facebook insights and Top Post, LinkedIn information, and the Messenger and solar energy report.</p> <p>He also reviewed the Energy Audits, Rebate and Solar Credit Reports, and provided an update on the Smarthub Adoption rate, which was 58.01% of active members as of October, 024.</p>
<b>Finance, Accounting &amp; Payroll</b>	<p>Michael Moriarty presented the Accounting and Payroll reports for October, 2024. For the month, the TIER was 1.76 and OTIER was 1.22. Power cost as a percentage of revenue for October was 67.9.</p> <p>The October, 2024 check registers, credit card expenses, fleet card expenses, and Propane Plus financials were available for review.</p> <p>Moriarty also provided an update on the Medical Insurance plan.</p>

<b>Billing and Customer Service</b>	<p>Jennie Pate reviewed the Billing and Customer Service Reports for October, 2024.</p> <p>This included a comparison of membership numbers for October, 2023, and October, 2024. The data shows 14,203 active members currently, compared to 14,016 one year ago.</p> <p>The Collections Summary Report for October was presented. A total of \$800.17 was submitted for collection, with \$7.00 being collected by GLA and \$18.09 by Shelby Energy.</p> <p>Five estates received capital credit refunds in October, totaling \$1,994.41.</p> <p>There were 13 uncollectable Accounts for October, 2024, with August, 2024, cut-off dates, totaling \$1,746.85, that were eligible for write-off.</p> <p>A summary of those accounts was provided, and upon motion by Arnold, seconded by Taylor, those amounts were approved.</p>
<b>Information Technology</b>	<p>Dustin Peach presented the IT Report for October, 2024. That included:</p> <ul style="list-style-type: none"> <li>-Summary of Zorus DNS/Web Filtering activity for September, 2024</li> <li>-Update on the Privileged Access Management system, which went live to weeks ago</li> <li>-Update on Multi-Factor Authentication for domain access, which is currently in test mode.</li> </ul>
<b>2025 Department Budgets</b>	Michael Moriarty presented the Department Budgets for 2025.
<b>Strategic Plan Update</b>	Bragg provided an update on the Strategic Plan.
<b>Executive Session</b>	Upon motion of Stratton, second by Arnold, the Board entered Executive Session with Zaring present.
<b>Board Policies</b>	<p>Bragg and Zaring presented the following policies for consideration and approval:</p> <ul style="list-style-type: none"> <li>BP 323-Property Damage Reporting</li> <li>BP 401-Engineering Planning</li> <li>BP 503-Interconnection and Distributed Resources</li> <li>BP 603-Depreciation Rates</li> <li>BP 717-Business Continuity and Disaster Recovery</li> <li>BP 718-Compliance Requirements</li> <li>BP 933-Harassment in the Workplace</li> </ul>

	Upon motion by Hargadon, and second by Arnold, the policy updates were unanimously approved.
<b>EKPC</b>	Stratton presented the EKPC Report.
<b>KEC</b>	Hargadon presented the KEC Report.
<b>President &amp; CEO Report</b>	Bragg provided the President & CEO's report.
<b>Adjourn</b>	There being no further business, the meeting was adjourned. The next Board meeting will be on December 19, 2024, at 9:00 a.m.

  
 ROGER TAYLOR, JR., Secretary-Treasurer

Approved:

  
 ASHLEY CHILTON, Chairman