


SHELBY ENERGY COOPERATIVE, INC.
Shelbyville, Kentucky
Board of Directors' Meeting —September 28, 2023

Regular Meeting	The following persons were present at 9:00 a.m., either in person or electronically.	
	<u>Directors:</u>	
	<u>Ashley Chilton</u>	Chairman
	Pat Hargadon	Vice Chairman
	Roger Taylor	Secretary/Treasurer
	Wayne Stratton	Director
	Diana Arnold	Director
	Jeffrey Joyce	Director
	<u>Also Present:</u>	
	Jack Bragg, Jr.	President & CEO
	Randy Stevens	SVP, Power Delivery Services
	Nanette McCarty	Manager, Billing & Customer Service
	Michael Moriarty	Chief Financial Officer
	Mike Mason	Operations Manager
	Jason Ginn	External Resources Manager
	Dylan Staples	Engineering Manager
	Dustin Peach	IT Administrator
	Alan Q. Zaring	Attorney
	Board Information	Copies of the following were provided to Board Members on September 22, 2023.

	<ol style="list-style-type: none"> 1. Agenda. 2. Proposed Minutes of August 23, 2023, Meeting 3. Communications and Cooperative Services Report 4. Finance, Accounting and Payroll Report 5. Billing and Customer Service Report 6. Information Technology Report 7. Power Delivery Report 8. Engineering Board Report 9. Internal Resources Operations Report 10. External Resources Operations Report 11. BP 201-Organizational Policy 12. BP 202-Service of Consultants 13. BP 203-Functions of Shelby Energy Corporate Attorney 14. BP 305-Rural Economic Development Assistance 15. BP 904-Vacation
--	---

Safety Moment	Jack Bragg presented the safety moment on roadway safety after rain following a dry spell.
Minutes	Upon unanimous motion, the Minutes of the August 23, 2023, meeting were approved.
Communications & Cooperative Services	Jack Bragg gave the Communications & Cooperative Services Report. He reviewed recent and upcoming Community Events including Construction Career Days, World Council Group Presentation, and other safety demos.
Finance, Accounting & Payroll	Moriarty presented the Accounting and Payroll reports. For August, Shelby Energy's TIER was 0.14 and its OTIER was 0.18. Power cost as a percentage of revenue for the month was 80.2%. The August 2023 check registers, credit card expenses, fleet card expenses, and Propane Plus financials were available for review. Moriarty also provided a medical insurance update.
Billing and Customer Service	Nanette McCarty reviewed the Billing and Customer Service Reports for August, 2023. There were 7 uncollectable Accounts for August, 2023, with June, 2023, cut-off dates, totaling \$1,421.52. A summary of those accounts was provided, and upon motion by Hargadon, seconded by Arnold, those amounts were approved. The Collections Summary Report for August was presented. A total of \$1,368.46 was submitted for collection in August, with \$478.97 being collected by GLA and \$513.03 by Shelby Energy. Eleven estates received capital credit refunds in August, totaling \$5,921.18.
Information Technology	Dustin Peach presented the IT Report for August, 2023. That included the Network Failover Performance Report; a Cybersecurity update; a Phishing Security Test Report; and the status of the AT&T FirstNet radio project.
Power Delivery Report	Randy Stevens reviewed the Power Delivery Report for August, 2023. He presented updates on the Construction Work Plan budgets, right-of-ways, etc.

Engineering Report	Dylan Staples gave the Engineering Report for August, 2023. Noteworthy items included updates on Stallard Springs, Wal-mart, Flint and KCC/Shady Rays. SAIDI and SAIFI numbers were also presented.
Internal Operations & Safety	Mike Mason presented the Internal Operations & Safety Report for August, 2023. Noteworthy items included great results for the 2023 Lineman's Rodeo. Updates on Ardmore, Discovery Point, and Wieland were also discussed.
External Resources Operations	Jason Ginn presented the External Operations and Safety Report for August, 2023. It included programs by Elliott Crews, Wright Tree, and pole treatments.
Executive Session	Upon motion of Joyce and second by Stratton, the Board entered into Executive Session with Zaring present.
Board Policies	Bragg presented the following policies for consideration and approval: BP 201-Organizational Policy BP 202-Services of Consultants BP 203-Functions of Shelby Energy Corporate Attorney BP 305-Rural Economic Development Assistance BP 904-Vacation Upon motion by Stratton, and second by Taylor, the policy updates were unanimously approved.
EKPC	Stratton presented the EKPC Report.
KEC	Hargadon presented the KEC Report.
President & CEO Report	Bragg provided the President & CEO's report.
Adjourn	There being no further business, the meeting was adjourned. The next Board meeting will be on Thursday, October 26, 2023, at 9:00 a.m.


 ROGER TAYLOR, JR., Secretary-Treasurer

Approved:

Handwritten signature of Ashley Chilton in cursive script.

ASHLEY CHILTON, Chairman