

SHELBY ENERGY COOPERATIVE, INC.
Shelbyville, Kentucky
Special Meeting – June 15, 2023

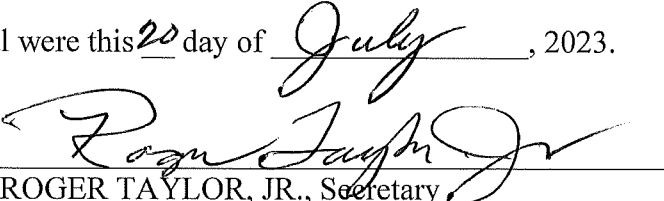
A Special Meeting of Members of Shelby Energy Cooperative, Inc. was called by Secretary Roger Taylor on June 2, 2023, via e-mail and United States mail in accordance with the Bylaws. All members of the Board were present, as well as Shelby Energy employees Nanette McCarty and Michael Moriarty; and John Wolfram of Catalyst Consulting, LLC.

The meeting was called to order by Chairman Ashley Chilton, at 1:30 p.m. on June 15, 2023, at the Shelby Energy Headquarters in Shelbyville, Kentucky. Wayne Stratton presented the Safety Moment on disposal of embers in a trash can and the risk of fire.

John Wolfram presented the Final Cost of Service Study and Proposed Rates and the Board subsequently discussed a Resolution to authorize and direct President and CEO Jack Bragg, Jr. to file a rate adjustment case with the Kentucky Public Service Commission, not to exceed \$2,500,000. Upon motion of Stratton, seconded by Arnold, the Resolution as unanimously approved.

There being no additional business, the meeting was adjourned.

The undersigned, being the Secretary of the Board of Directors of Shelby Energy Cooperative, Inc., hereby certifies that the foregoing minutes of the June 15, 2023, Special Meeting of Shelby Energy Cooperative Annual were this 20 day of July, 2023.



ROGER TAYLOR, JR., Secretary