

SHELBY ENERGY COOPERATIVE, INC.
Shelbyville, Kentucky
Board of Directors' Meeting —December 17, 2020

Regular Meeting	The following persons were present, electronically, at 9:00 a.m.
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<u>Directors:</u>	
Ashley Chilton	Chairman
Pat Hargadon	Vice Chairman
Roger Taylor	Secretary/Treasurer
Wayne Stratton	Director
Diana Arnold	Director
Jeffrey Joyce	Director
<u>Also Present:</u>	
Jack Bragg, Jr.	President & CEO
Randy Stevens	SVP, Power Delivery Services
Jared Routh	SVP, Finance & Cooperative Services
Nanette McCarty	Manager, Billing & Customer Service
Dustin Peach	IT Administrator
Alan Q. Zaring	Attorney

Board Information	Copies of the following were provided to Board Members on December 11, 2020.
	<ol style="list-style-type: none"> 1. Agenda. 2. Proposed Minutes of November 19, 2020, meeting 3. Finance and Cooperative Services Report 4. Accounting and Payroll Report 5. Billing and Customer Service Report 6. Information Technology Report 7. ROW Report 8. Safety Report 9. Engineering Board Report 10. Operations Report 11. 2021 Final Budget Summary 12. BP 324-Information Technology 13. BP 911-Conduct of Employees 14. ACRE Authorization Form

	15. EKPC Financial Review
Call to Order	The regular Board meeting was called to order by Chairman Chilton.
Safety Moment	The Safety Moment was presented by Jack Bragg, who discussed fire hazards during the holiday season.
Minutes	Upon motion of Arnold, seconded by Stratton, the Minutes of the November 19, 2020, Board of Directors meeting were unanimously approved with the exception of a typo of "KEPC" instead of "KEC."

Finance & Cooperative Services	<p>Routh gave the Finance & Cooperative Services Report.</p> <p>The Rebate Reports for November noted 1 energy audit, with 22 having been conducted year-to-date.</p> <p>Routh also gave the monthly website analytics for November and Facebook insights and Top Post, as well as the solar energy report.</p> <p>The compilation of the New Member Surveys for November showed 15 very satisfied and 3 satisfied with Shelby Energy's services of 18 surveys returned. This represented a 19% monthly return rate from the 94 members surveyed. So far this year, Shelby Energy has an overall satisfaction rate of 99.3%.</p> <p>Routh also gave an update on the medical insurance plan status.</p>

Accounting & Payroll	<p>Routh presented the Accounting and Payroll reports for November, 2020.</p> <p>For November, Shelby Energy's year-to-date TIER was 1.28 and its OTIER was 1.11. Power cost as a percentage of revenue for the month was 74.07.</p> <p>The November 2020 check registers, credit card expenses, fleet card expenses, and Propane Plus financials were available for review.</p>
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Billing and Customer Service	Nanette McCarty reviewed the Billing and Customer Service Reports for November.
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	<p>Write offs of Uncollectable Accounts totaling \$1,415.24 were reported from September disconnect dates. A summary of those accounts was provided, and that amount was approved upon motion by Hargadon and second by Joyce.</p> <p>McCarty presented a Collections Summary Report. For November, \$1,294.59 was submitted to collections, with \$10.00 being collected by GLA and \$0.00 by Shelby directly.</p> <p>5 estates received capital credit refunds totaling \$1,838.32 for the month of November.</p>
Information Technology	Dustin Peach presented the IT Report for November, 2020.
Power Delivery Report	Randy Stevens reviewed the ROW Report for November, 2020.
Safety Report	Bragg gave the Safety Report for November, 2020. There were 8 inspections of Shelby and contractor crews during the month, with no findings.

Engineering Report	Stevens gave the Engineering and Outage report for November, 2020. There were 22 outages during the month, none of which affected more than 500 members.
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Operations Report	<p>Stevens presented the operations reports for November, 2020. The work orders for November totaled 78.</p> <p>Ginn updated the Board on work that continues at: South Property 2 phase to 3 phase; Highway 42 re-route; and miscellaneous pole changes.</p>
Budget	Routh reviewed the 2021 Final Budget Summary. Upon motion of Joyce , seconded by Stratton, the Final Budget was approved.
Executive Session	The Board entered Executive Session with Zaring present.

Board Policies	<p>Zaring and Bragg presented the following policies for consideration and approval:</p> <p>BP 324-Information Technology BP 911-Conduct of Employees BP-907-Other Employee Benefits BP 923-Medical Insurance for Active Employees hired after 7/1/96</p> <p>Upon motion by Arnold, and second by Hargadon, the policy updates were approved.</p>
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NRECA delegate	Bragg discussed appointing a delegate for the 2021 NRECA Annual Meeting, which will be held virtually. Upon motion of Taylor, seconded by Joyce, Wayne Stratton was appointed as same, with Jack Bragg as alternate.
NRTC delegate	Bragg discussed appointing a delegate for the 2021 NRTC Annual Meeting, which will be held virtually. Upon motion of Hargadon, approved by Taylor, Wayne Stratton was appointed as same, with Jack Bragg as alternate.
ACRE Authorization	Bragg presented the ACRE Authorization form for review and approval. Upon motion by Joyce, seconded by Hargadon, same was approved.
EKPC	Stratton presented the EKPC Report.
KEC	Hargadon presented the KEC Report.
President & CEO Report	Bragg provided the President & CEO's report for December.
Adjourn	There being no further business, the meeting was adjourned. The next Board meeting will be January 28, 2021.



 ROGER TAYLOR, JR., Secretary-Treasurer

Approved:



 ASHLEY CHILTON, Chairman