

SHELBY ENERGY COOPERATIVE, INC.
Shelbyville, Kentucky
Board of Directors' Meeting —May 27, 2021

Regular Meeting	The following persons were present, electronically, at 9:00 a.m.	
	<u>Directors:</u>	
	Ashley Chilton	Chairman
	Pat Hargadon	Vice Chairman
	Roger Taylor	Secretary/Treasurer
	Wayne Stratton	Director
	Diana Arnold	Director
	Jeffrey Joyce	Director
	<u>Also Present:</u>	
	Jack Bragg, Jr.	President & CEO
	Randy Stevens	SVP, Power Delivery Services
	Jared Routh	SVP, Finance & Cooperative Services
	Nanette McCarty	Manager, Billing & Customer Service
	Jason Ginn	Operations Manager
	Dusty Phelps	Manager, Engineering
	Dustin Peach	IT Administrator
	Mike Mason	Safety Coordinator
	Alan Q. Zaring	Attorney
	Brad Thomas	Economic Development, Kentucky's Touchstone Energy Cooperative

Board Information	Copies of the following were provided to Board Members on April 19, 2021.	
	<ol style="list-style-type: none"> 1. Agenda. 2. Proposed Minutes of April 29, 2021, meeting 3. Finance and Cooperative Services Report 4. Accounting and Payroll Report 5. Billing and Customer Service Report 6. Information Technology Report 7. ROW Report 8. Safety Report 9. Engineering Board Report 10. Operations Report 11. BP 101-Policy Development, Approval and Administration 12. BP 103-Board of Directors-President and CEO Relationship 13. BP 104-Authority Given By The Board to President and CEO 	


Safety Moment	The Safety Moment was presented by Mike Mason, who discussed wildlife awareness.
Minutes	Upon motion of Arnold, seconded by Joyce, the Minutes of the April 29, 2021, Board of Directors meeting were unanimously approved.
Finance & Cooperative Services	<p>Routh gave the Finance & Cooperative Services Report.</p> <p>The Rebate Reports for April noted 2 energy audits, which equals 9 year to date.</p> <p>Routh also gave the monthly website analytics for April and Facebook insights and Top Post, as well as the solar energy report.</p> <p>The compilation of the New Member Surveys for March showed 13 very satisfied and 2 satisfied with Shelby Energy's services of 15 surveys returned. This represented a 17% monthly return rate from the 88 members surveyed.</p> <p>Routh presented the 2021 Scholarship Recipients and the 2020 Washington Youth Tour Delegates, who received a Scholarship in lieu of the canceled trip.</p> <p>Routh also gave an update on the medical insurance plan.</p> <p>Routh discussed the 2021 Annual Membership Meeting, set for a Drive-Thru Member Registration from 9:00 a.m. to 2:00 p.m. on June 17 and a virtual Business Meeting at 2:15 p.m.</p> <p>The appointment of assistant secretaries for the Annual Meeting was discussed, and the Board appointed Nanette McCarty; Pam Goetzinger; Evelyn Lancaster; Emma Redmon; Johnna DeWitt; Barbie Goodwin; Michaela Green; Constance Lamb; Melanie Crossfield; Emily Hartgrove; Shelley Dailey and Jean McLaughlin.</p> <p>The 2020 Exempt Organization Tax Returns and the 2021 Estimated Tax Payments Information were also reviewed.</p>
Accounting & Payroll	<p>Routh presented the Accounting and Payroll reports for April, 2021.</p> <p>For April, Shelby Energy's year-to-date TIER was 2.17 and its OTIER was 1.61. Power cost as a percentage of revenue for the month was 72.1.</p> <p>The April 2021 check registers, credit card expenses, fleet card expenses, and Propane Plus financials were available for review.</p>
Billing and Customer Service	<p>Nanette McCarty reviewed the Billing and Customer Service Reports for April.</p> <p>Write offs of Uncollectable Accounts totaling \$19,414.89 were reported from February disconnect dates. A summary of those accounts was provided, and upon motion by Hargadon, seconded by Joyce, that amount was approved.</p>

	<p>The Collections Summary Report was not provided and will be addressed at the next meeting.</p> <p>There were no capital credit refunds to estates in April.</p>
Information Technology	Dustin Peach presented the IT Report for April.
Power Delivery Report	Randy Stevens reviewed the ROW Report for April.
Safety Report	Mike Mason gave the Safety Report for April, 2021. There were 7 inspections of Shelby and contractor crews during the month, with no findings.
Development	The Board was shown a video announcement regarding nine new businesses opening in Shelby Energy's territory in the near future.
Engineering Report	Dusty Phelps gave the Engineering and Outage report for April, 2021. There were 33 outages during the month, none of which affected more than 500 members.
Operations Report	<p>Ginn presented the operations reports for April, 2021.</p> <p>The work orders for April totaled 45.</p> <p>Ginn updated the Board on work that continues at: Back Creek to Cat Ridge; Mason Way and Leland Drive; Benson Road pole changes; and miscellaneous pole changes.</p>
Executive Session	The Board entered Executive Session with Zaring present.
Board Policies	<p>Zaring and Bragg presented the following policies for consideration and approval:</p> <p>BP 101-Policy Development, Approval and Administration BP 103-Board of Directors-President and CEO Relationship BP 104-Authority Given by the Board of Directors to the President and CEO</p> <p>Upon motion by Stratton, and second by Hargadon, the policy updates were approved.</p>
Appointment of EKPC Rep	Bragg discussed the need for appointment of a representative and alternate for the EKPC Annual Meeting. Upon motion of Taylor, seconded by Joyce, Arnold was appointed representative and Joyce the alternate.
Appointment of Voting Delegate for NRECA	Bragg discussed the need for appointment of a voting delegate and alternate for the NRECA Director Election July 19. Upon motion of Joyce, seconded by Arnold, Hargadon was appointed delegate and Bragg the alternate.
EKPC	Stratton presented the EKPC Report.
KEC	Hargadon presented the KEC Report.
President & CEO Report	Bragg provided the President & CEO's report for April.

Adjourn	There being no further business, the meeting was adjourned. The next Board meeting will be the Annual Meeting on June 17, 2021.
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Approved: 

ASHLEY CHILTON, Chairman



ROGER TAYLOR, JR., Secretary-Treasurer