

**SHELBY ENERGY COOPERATIVE, INC.**  
**Shelbyville, Kentucky**  
**Board of Directors' Meeting —September 24, 2020**

<b>Regular Meeting</b>	The following persons were present, electronically, at 9:00 a.m.
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<u>Directors:</u>	
Ashley Chilton	Chairman
Pat Hargadon	Vice Chairman
Roger Taylor	Secretary/Treasurer
Wayne Stratton	Director
Diana Arnold	Director
Jeffrey Joyce	Director
<u>Also Present:</u>	
Jack Bragg, Jr.	President & CEO
Jared Routh	SVP, Finance & Cooperative Services
Sergio Cole	Manager, Accounting & Payroll
Nanette McCarty	Manager, Billing & Customer Service
Zach Mischler	Manager, Engineering
Jason Ginn	Operations Manager
Dustin Peach	IT Administrator
Sarah Newton	Safety Coordinator
Alan Q. Zaring	Attorney
Barry Lindeman	EKPC
Randy Stevens	VP Power Supply

<b>Board Information</b>	Copies of the following were provided to Board Members on September 17, 2020.
	<ol style="list-style-type: none"> <li>1. Agenda.</li> <li>2. Proposed Minutes of August 27, 2020, meeting</li> <li>3. Finance and Cooperative Services Report</li> <li>4. Accounting and Payroll Report</li> <li>5. Billing and Customer Service Report</li> <li>6. Information Technology Report</li> <li>7. ROW Report</li> <li>8. Safety Report</li> <li>9. Engineering Board Report</li> <li>10. Operations Report</li> <li>11. BP 316-Accounts Receivable and Receipts</li> <li>12. BP 317-Disposal of Scrap Material</li> </ol>

	13. BP 318-Collections and Write-Off of Bad Debts 14. BP 932-Telecommuting Procedure
<b>Call to Order</b>	The regular Board meeting was called to order by Chairman Chilton.
<b>Safety Moment</b>	The Safety Moment was presented by Zach Mischler, who discussed situational awareness.
<b>Minutes</b>	Upon motion of Hargadon, the Minutes of the August 27, 2020, Board of Directors meeting were unanimously approved.

<b>Finance &amp; Cooperative Services</b>	<p>Routh gave the Finance &amp; Cooperative Services Report.</p> <p>The Rebate Reports for July noted no energy audits due to the current pandemic, with 11 having been conducted year-to-date.</p> <p>Routh also gave the monthly website analytics for August and Facebook insights and Top Post, as well as the solar energy report.</p> <p>The compilation of the New Member Surveys for August showed 15 very satisfied with Shelby Energy's services of the 17 surveys returned. This represented a 19% monthly return rate from the 88 members surveyed.</p> <p>Routh also gave an update on the medical insurance plan status.</p> <p>Routh also reviewed the 2020 Annual Member Survey. 304 responses were received, with an overall ASCI score of 90%. This is the highest score the Cooperative has ever received.</p>

<b>Accounting &amp; Payroll</b>	<p>Cole presented the Accounting and Payroll reports for August, 2020.</p> <p>For August, Shelby Energy's year-to-date TIER was 1.40 and its OTIER was 1.24. Power cost as a percentage of revenue for the month was 77.34.</p> <p>The August 2020 check registers, credit card expenses, fleet card expenses, and Propane Plus financials were available for review.</p>
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<b>Billing and Customer Service</b>	<p>Nanette McCarty reviewed the Billing and Customer Service Reports for August.</p> <p>Write offs of Uncollectable Accounts totaling \$3,716.17 were reported from June disconnect dates. A summary of those accounts was provided, and that amount was approved upon motion of Joyce and second by Arnold.</p> <p>McCarty presented a Collections Summary Report. For August, \$3,227.66 was submitted to collections, with \$795.10 being collected by GLA and \$0.00 by Shelby directly.</p> <p>6 estates received capital credit refunds totaling \$11,957.29 for the month of August.</p>
<b>Information Technology</b>	Dustin Peach presented the IT Report for August, 2020.
<b>Power Delivery Report</b>	Randy Stevens reviewed the ROW Report for August, 2020.
<b>Safety Report</b>	Sarah Newton gave the Safety Report for August, 2020. There were 12 inspections of Shelby and contractor crews during the month, with no findings. There was one vehicle accident involving Elliott Construction.

<b>Engineering Report</b>	Mischler gave the Engineering and Outage report for August, 2020. There were 41 outages during the month, none of which affected more than 500 members at a time.
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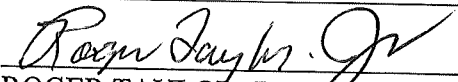
<b>Operations Report</b>	<p>Stevens presented the operations reports for August, 2020. The work orders for August totaled 72.</p> <p>Ginn updated the Board on work that continues at: Spectrum fiber pole changes; South Property 2 phase to 3 phase; and Highway 42 re-route.</p>
<b>Executive Session</b>	Upon motion of Hargadon, the Board entered Executive Session with Zaring and Barry Lindeman of EKPC present.

<b>Board Policies</b>	<p>Bragg presented the following policies for consideration and approval:</p> <p>BP 316-Accounts Receivable and Receipts  BP 317-Disposal of Scrap Material  BP 318-Collection and Write-Offs of Bad Debts  BP 932-Telecommuting Procedure</p>
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	Upon motion by Arnold, the policy updates to 316, 318 and 932 were approved.
<b>EKPC Report</b>	Wayne Stratton reported on the EKPC monthly meeting.

<b>KEC Report</b>	Hargadon reported that the KEC did not meet in August, but gave an update on KEC business that he was familiar with.
<b>President &amp; CEO Report</b>	Bragg provided the President & CEO's report for August.

<b>Adjourn</b>	There being no further business, the meeting was adjourned. The next Board meeting will be October 22, 2020.
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 ROGER TAYLOR, JR., Secretary-Treasurer

Approved:

  
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 ASHLEY CHILTON, Chairman